



Chipotle to open at Delaware Community Plaza

Delaware, Ohio, December 10, 2010

The former store Sear's Hardware first developed in 1992 has been transformed into a multi-tenant building with Chipotle projected to open December 12, 2010. This renovation serves as the beginning of the revitalization of the Columbus Pike retail corridor in Delaware.

Gord Wiebe, Managing Director of U.S. Properties Group, said: "We are delighted that Chipotle and The City of Delaware are committed to moving forward with us during these challenging economic times, stimulating the economy in the Delaware area and introducing new retail to the community."

"Chipotle is the first announced tenant in the redevelopment, but it will certainly not be the last, since U.S. Properties Group has redevelopment similar properties in eight states. Wiebe, adds, "We redevelop to a variety of different standards across the country, always bringing the community the merchants that are wanted and needed in that area."

"This site and the building have presented a number of difficulties" Julie Elker, USPG's Director of Construction & Property Management. "Locating the utilities and updating those services was the greatest challenge I faced during this project. I'm proud of our team and of U.S. Properties' and I am inspired by our team's creativity."

U.S. Properties Group has long regarded redevelopment as an important part of its business activities as a responsible property owner and developer. U.S. Properties Group feels duty-bound to use innovative techniques that are already available to bring about improvements in the shopping center arena. Harm to the environment is minimized, and economic strength is returned to what has become less productive real estate.

"Retailing is constantly changing as are the wants and needs of the community. I bring those wants and needs in line with retailers expectations" Donn Davids, leasing agent. "Community retail is focused upon local goods and services. I would like to add some home oriented retailers, electronics and child oriented retail to this high traffic location in Delaware."

For leasing information contact Donn Davids at ddavids@uspginc.com or 614-284-1904.